



GOOD MORNING

Have Good Trading Day

WEDNESDAY



Price is what you pay.
Value is what you get.

- Warren Buffet



MARKET PULSE

INDIAN INDICES

NAME	CMP	NET CH.	%
SENSEX	27976	-118	-0.42
NIFTY	8590	-45	-0.52

INDIAN ADR'S

SYMBOL	CLOSE	GAIN/ LOSS %
DRREDDY	44.11	-15.34
HDFCBANK	68.71	-0.39
ICICIBK	7.83	-0.38
INFY	16.75	+0.36
TATAMOTOR	37.53	+1.21
WIPRO	11.37	+0.35

FII AND MF ACTIVITY

SYMBOL	In Crs.
FIIs Eq (Provisional)	670.89
FIIs Index Future	394.48
FIIs Index Options	-427.28
FIIs Stock Future	-493.94
FIIs Stock Options	-190.21
DIIs Eq (Provisional)	-418.29

CURRENCY

RBI RATE	26-JULY-2016
RUPEE - \$	67.3680
EURO	74.1654
YEN 100	64.5800
GBP	88.1712

MARKET PULSE

GLOBAL INDICES

NAME	CMP	NET CH.	%
DOW	18473	-19	-0.10
NASDAQ	5110	+12	+0.24
NIKKEI	16610	+227	+1.39
HANG SENG	22250	+120	+0.54
SGX NIFTY	8609	+18	+0.21

WORLD COMMODITIES

FUTURE	US\$	CHANGES
CRUDE	42.84	-0.08
NATURAL GAS	2.658	-0.019
GOLD	1317.5	-3.3
SILVER	19.625	-0.058
COPPER	2.2320	+0.0065

WORLD EVENTS

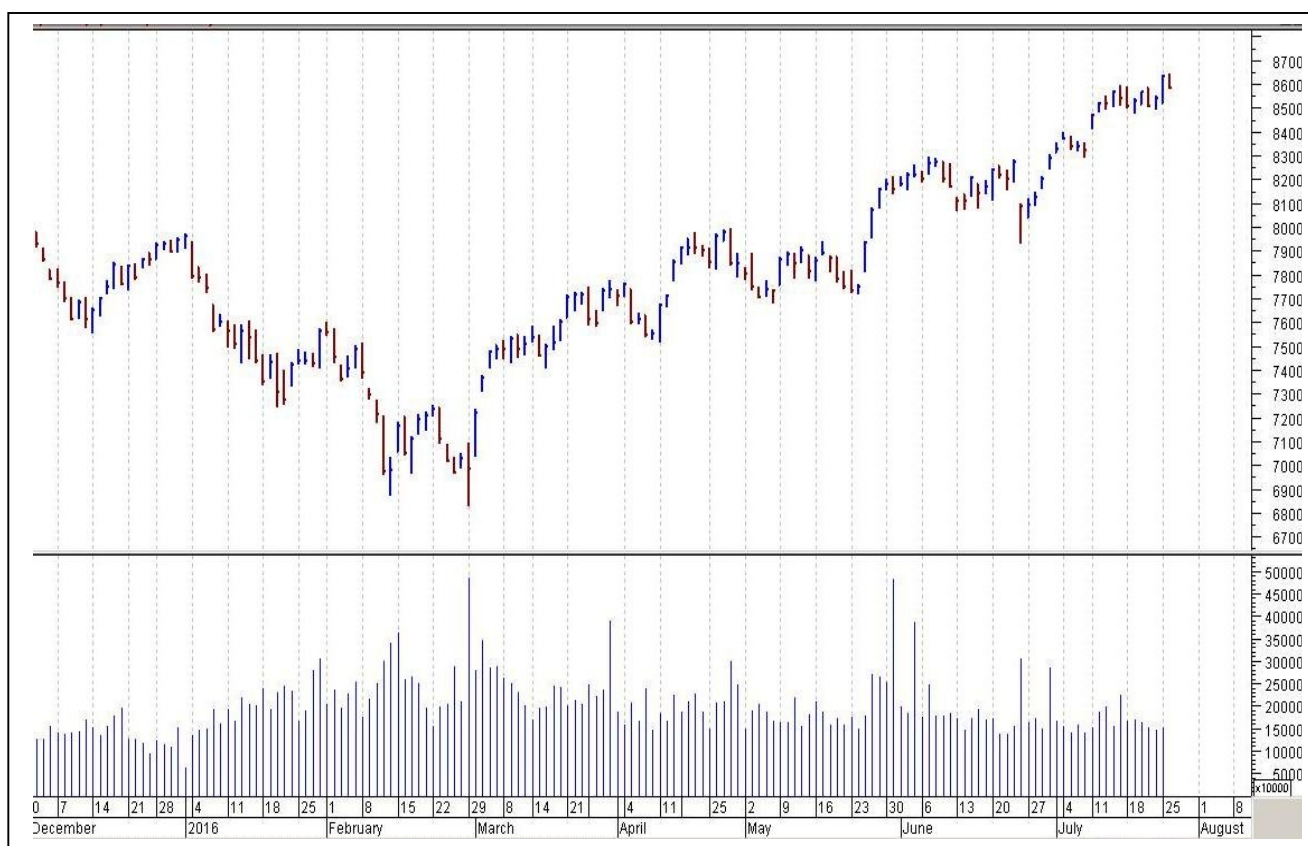
- US: Core Durable Goods Orders m/m
- Crude Oil Inventories
- FOMC Statement
- Federal Funds Rate
- UK:Prelim GDP q/q

TOP STORY

- Ambuja Cements Q2 -Net profit up 76.5 percent at Rs 399.5 crore versus Rs 226.4 crore (YoY). Total income up 2.1 percent at Rs 2560.7 crore versus Rs 2,508.3 crore (YoY)
- Bharti Infratel Q1 -Consolidated net profit up 5.3 percent at Rs 756.2 crore versus Rs 718.4 crore (QoQ). Consolidated total income up 2.5 percent at Rs 1,453 crore versus Rs 1,418 crore (QoQ)
- Lupin in talks to buy off patent brands of Japan's Astellas & Shionogi worth USD 100mn each: ET
- UFO Moviez board approves merger of 4 subsidiaries with co
- Glenmark Pharma receives ANDA nod for Potassium Chloride Extended-release Tablets
- Tata Steel Says Quebec Supports Investment Project In Schefferville, Canada
- Tata Steel - Hot metal production of 3.01mn tonnes, crude steel production of 2.52mn tonnes, saleable steel production of 2.34mn tonnes, sales of 2.5mn tonnes for Q1FY17
- IMP Power enters Into New Business of Marketing Of 'Kinetic Energy Turbines'



NIFTY CHART



MARKET COMMENTARY

Indian equity markets that traded in a tight range for most part of the day suffered sharp slump in the final hours that dragged the benchmark indices considerably lower from their high points of the day. There was sudden bout of profit taking with traders fearing correction and taking profit off the table amid a mixed trend at the other Asian and European markets ahead of closely watched US and Japanese central bank meetings. Earlier, the markets made a cautious start and the trade turned choppy in view of the scheduled F&O expiry of July series later in the week. Some early weakness on selling in banking and IT stocks was seen but more or less the trade remained near neutral line. For today's trade Nifty likely to trade in the range between 8625 – 8635 in the upper side and 8575 – 8555 in the lower side.

MARKET LEVELS

	CMP	SUPPORT LEVELS				RESISTANCE LEVELS			
NIFTY	8590	8575	8545	8525	8515	8625	8635	8665	8685
USDINR	67.27	67.2	67.1	67	66.9	67.35	67.45	67.55	67.65



BULK DEALS (BSE)

SCRIP	CLIENT NAME	BUY/SELL	QUANTITY	PRICE
RLFL	APURVA TEXTILE LLP	B	300,000	9.64
ZEAL	INTERACTIVE FINANCIAL SERVICES LTD	B	24,000	130.87
ZODJRD MKJ	ANSHU AGGARWAL	S	38,909	33

BULK DEALS (NSE)

SCRIP	CLIENT NAME	BUY/SELL	QUANTITY	PRICE
NAHARINDUS	ASHISH DHAWAN	SELL	201030	110
SANCO	ADVANCE INDIA SHARES AND SECURITIES PRIVATE LIMITE	BUY	56000	33.3
SANCO	MINSHI CREATION PRIVATE LIMITED	SELL	48000	33.3

SCRIP'S IN F&O BAN

(To resume for normal trading below 80% of market wide limit required)

CANBK, CEATLTD, IBREALEST, INDIACEM, JINDALSTEL, JPASSOCIAT, KSCL, WOOCKPHARMA

Initial Public Offering (IPO)

Company Name	Security type	Issue Start Date	Issue End Date	Status
Dilip Buildcon Ltd	Equity	01-Aug-2016	03-Aug-2016	Forthcoming



NIFTY 50 STOCKS: SUPPORT & RESISTANCE						
Symbol	Close	Support 1	Support 2	Pivot Point	Resistance1	Resistance2
ACC	1675.6	1654.4	1633.2	1682.2	1703.4	1731.2
ADANI PORTS	224.4	221.2	218.0	225.3	228.5	232.6
AMBUJACEM	269.8	267.3	264.9	270.7	273.1	276.5
ASIANPAINT	1060.8	1052.2	1043.6	1063.6	1072.1	1083.5
AXISBANK	553.8	539.8	525.7	549.5	563.5	573.2
BAJAJ-AUTO	2674.0	2650.8	2627.7	2683.3	2706.4	2738.9
BANKBARODA	153.8	151.7	149.6	155.2	157.3	160.9
BHARTIARTL	369.9	366.8	363.8	369.9	372.9	376.0
BHEL	147.3	146.0	144.7	147.5	148.8	150.3
BOSCHLTD	24060.6	23815.4	23570.2	24170.2	24415.4	24770.2
BPCL	588.4	582.3	576.2	591.6	597.6	606.9
CAIRN	196.6	193.3	190.1	197.9	201.1	205.6
CIPLA	523.6	520.2	516.8	525.2	528.6	533.6
COALINDIA	327.5	324.8	322.1	329.5	332.2	336.9
DRREDDY	3319.7	3233.9	3148.1	3375.9	3461.7	3603.8
GAIL	385.6	380.9	376.3	389.2	393.9	402.2
GRASIM	4856.5	4834.6	4812.8	4868.8	4890.6	4924.8
HCLTECH	745.3	738.5	731.8	743.0	749.7	754.1
HDFC	1367.5	1358.1	1348.8	1371.6	1380.9	1394.4
HDFCBANK	1238.8	1234.1	1229.4	1239.9	1244.6	1250.4
HEROMOTOCO	3210.1	3159.0	3108.0	3221.4	3272.5	3334.9
HINDALCO	131.7	129.5	127.4	133.2	135.3	139.0
HINDUNILVR	902.7	897.2	891.6	904.5	910.1	917.4
ICICIBANK	261.7	258.0	254.4	263.8	267.4	273.2
IDEA	108.0	106.8	105.7	108.0	109.2	110.4
INDUSINDBK	1156.5	1148.1	1139.8	1157.9	1166.2	1176.0
INFY	1088.7	1076.1	1063.4	1083.0	1095.6	1102.5
ITC	251.8	250.3	248.9	251.9	253.4	255.0
KOTAKBANK	751.7	743.4	735.0	754.7	763.0	774.3
LT	1592.7	1583.2	1573.7	1590.6	1600.1	1607.5
LUPIN	1699.9	1690.9	1681.9	1703.0	1712.0	1724.1
M&M	1449.0	1438.9	1428.8	1454.3	1464.4	1479.8
MARUTI	4471.3	4420.3	4369.3	4502.2	4553.2	4635.0
NTPC	158.1	157.2	156.3	158.0	158.9	159.8
ONGC	224.4	221.8	219.2	225.7	228.3	232.2
PNB	129.3	127.1	124.9	131.0	133.2	137.2
POWERGRID	171.4	168.1	164.7	170.5	173.9	176.3
RELIANCE	1024.1	1014.6	1005.1	1024.7	1034.2	1044.3
SBIN	226.7	224.3	222.0	228.3	230.6	234.6
SUNPHARMA	798.4	793.0	787.6	800.5	805.9	813.4
TATAMOTORS	503.3	499.1	495.0	506.2	510.4	517.5
TATAPOWER	71.4	70.6	69.9	71.8	72.6	73.8
TATASTEEL	367.8	362.2	356.7	368.6	374.2	380.6
TCS	2552.6	2534.4	2516.2	2551.2	2569.4	2586.2
TECHM	502.5	497.4	492.3	505.1	510.2	517.8
ULTRACEMCO	3628.3	3596.8	3565.3	3647.1	3678.6	3728.9
VEDL	169.8	167.6	165.4	170.9	173.0	176.3
WIPRO	546.1	541.1	536.1	545.9	550.9	555.7
YESBANK	1200.2	1181.2	1162.2	1196.1	1215.1	1230.1
ZEEL	474.6	470.0	465.5	473.5	478.0	481.5



CORPORATE ACTION / BOARD MEETINGS

NSE Download Ref No : NSE/FAOP/32406:- Exclusion of Futures and Options contracts on Unitech Limited (UNITECH) w.e.f. July 29, 2016

BOARD MEETINGS

COMPANY NAME	DATE	PURPOSE	RS. PER SH.
BOMDYEING	27-Jul-16	Dividend	0.5
DPL	27-Jul-16	Annual General Meeting/Dividend	4
IGARASHI	27-Jul-16	Annual General Meeting/Dividend	1.5
JAYSREETEA	27-Jul-16	Annual General Meeting/Dividend	1
LAXMIMACH	27-Jul-16	Dividend	40
MAGMA	27-Jul-16	Dividend	0.8
SREINFRA	27-Jul-16	Dividend	0.5
CUMMINSIND	28-Jul-16	Annual General Meeting/Dividend	9
ZEEMEDIA	28-Jul-16	Annual General Meeting/Dividend	0.15
DEEPAKNTR	28-Jul-16	Annual General Meeting/Dividend	1.2
ALANKIT	28-Jul-16	Annual General Meeting/Dividend	0.2
BUTTERFLY	28-Jul-16	Annual General Meeting/Dividend	1.25
APCOTEXIND	28-Jul-16	Annual General Meeting/Dividend	4.5
CAMLINFINE	28-Jul-16	Annual General Meeting/Dividend	0.45
ARVIND	28-Jul-16	Annual General Meeting/Dividend	2.4
CREST	28-Jul-16	Annual General Meeting/Dividend	0.5
CRISIL	28-Jul-16	Dividend	6
GRAVITA	28-Jul-16	Annual General Meeting/Dividend	0.2
FINPIPE	28-Jul-16	Annual General Meeting/Dividend	10
HINDPETRO	28-Jul-16	Annual General Meeting/Dividend	16
NELCAST	28-Jul-16	Dividend Re 0.40 Per Share	0.4
PENINLAND	28-Jul-16	Annual General Meeting/Dividend	0.2

NEWS & RUMOURS:

- Gold (Spot Dollar) major support = \$1290/\$1269 & Resistance = \$1353/\$1375.
- Crude oil range->\$40 to \$50.
- U.S. Stocks Erase Gains as Oil Drops, Fed Meets; Yen Strengthens: - U.S. stocks erased gains as crude fell below \$43 a barrel and the Federal Reserve met to discuss its next policy decision amid housing data that reaffirmed a strengthening of the American economy. The yen rose rallied amid scaled back expectations for fresh fiscal measures.
- Dollar continues to pare losses with eyes on Fed: - The dollar continued to pare losses against the other major currencies on Tuesday, supported by upbeat U.S. housing sector data, while investors awaited the conclusion of the Federal Reserve's monthly policy meeting on Wednesday.
- Oil fell to a three-month low in New York as supplies were considered to be plentiful even as stockpiles were seen deepening a record pullback in the U.S., the biggest fuel consumer. West Texas Intermediate fell 1.2 percent to \$42.62 a barrel and Brent slid to \$44.20.
- Gold climbed as investors scaled back expectations for extra stimulus from Japan's government, boosting the yen and weakening the dollar. Bullion for immediate delivery rose 0.5 percent to \$1,321.89 an ounce, after losing 1.2 percent in two days.
- U.S. natural gas futures fall for 2nd straight day: - U.S. natural gas futures declined for a second day in a row on Tuesday, amid speculation that July heat won't prevent stockpiles from reaching a record before the winter. Total U.S. natural gas storage stood at 3.277 trillion cubic feet as of last week, according to the U.S. Energy Information Administration, 14.4% higher than levels at this time a year ago and 17.1% above the five-year average for this time of year.

TRENDS & OUTLOOK – DATE: 27- July- 2016

PRECIOUS METALS:

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
GOLD (Aug)	30400	30630	30877	31190	31475
SILVER (Sep)	44100	45500	46400	47700	48600

BASE METALS

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
COPPER (Aug)	322	327	332	337	342
ZINC (July)	145.60	147.90	150.10	152.55	154.60
LEAD (July)	118.20	120.40	123.10	126.30	128.50
NICKEL (July)	666	679	693	714	732

ENERGY

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
CRUDE OIL (Aug)	2730	2811	2910	3030	3155
NATURAL GAS (Aug)	172	178	182	187	192

DATE TALKS : TODAY'S ECONOMIC DATA :

Prelim GDP q/q of GBP, Core Durable Goods Orders m/m, Durable Goods Orders m/m, Pending Home Sales m/m, Crude Oil Inventories, FOMC Statement, Federal Funds Rate.



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